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Follow-up on MAS's Response to Ken Koh's Allegations Against UO

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To whom it may concern,

I am writing on behalf of *The Online Citizen* to seek an update on MAS's actions following the complaint lodged by Mr Ken Koh on **28 February 2025**, in which he alleged serious misconduct by United Overseas Bank (UOB).

His email, which was also copied to Deputy Prime Minister Gan Kim Yong and Prime Minister Lawrence Wong, outlined alleged breaches of the **Banking Secrecy Act, Securities and Futures Act, and criminal intimidation by UOB executives**.

Mr Koh was told that his Case Reference Number is MAS-2025-02-03267, but MAS has not followed up.

We understand that Mr. Koh's complaint was also forwarded to members of the press on **7 March 2025**, where he noted that **seven days had passed without any response from MAS**.

Given the gravity of the allegations—ranging from **coercion, financial sabotage, unauthorized disclosure of confidential banking information, and threats of bankruptcy to prevent regulatory reporting**—this matter raises serious concerns about regulatory oversight and enforcement in Singapore's financial sector.

As Singapore's primary financial regulator, MAS has a duty to ensure accountability within the banking industry and protect stakeholders from corporate misconduct.

We would like to inquire:

1. **What steps has MAS taken** since receiving Mr Koh's complaint?
2. Has MAS **launched an investigation** into UOB's conduct, and if so, what are its **current findings**?
3. Given the **public interest implications**, will MAS **make its findings public** to ensure transparency and maintain confidence in Singapore's regulatory framework?

As we are preparing to report on this matter, we would appreciate a response by **Tuesday, 18 March 2025, 6:00 PM SGT**.

If MAS requires additional time, please indicate when a response can be expected.

We look forward to your reply.

Best regards,

Terry Xu

Editor, *The Online Citizen*